

ENRON CORP.

Table 2d - Results by Segment

(Unaudited: in millions, except per share amounts)

	<u>Recurring</u>	<u>Non- Recurring</u>	<u>Total</u>
IBIT:			
Transportation and Distribution:			
Transportation Services	\$ 380	\$ -	\$ 380
Portland General	305	-	305
Wholesale Services	1,317	-	1,317
Retail Energy Services	(68)	-	(68)
Broadband Services	-	-	-
Exploration and Production (a)	65	-	65
Corporate and Other	(17)	13	(4)
IBIT	1,982	13	1,995
Interest and Related Charges, net	656	-	656
Dividends on Preferred Securities			
of Subsidiaries	76	-	76
Minority Interests	135	-	135
Income Tax Expense	158	(54)	104
Net Income Before Cumulative Accounting Changes	957	67	1,024
Cumulative Effect of Accounting Changes, net of tax	-	(131)	(131)
Net Income (Loss)	957	(64)	893
Preferred Dividends:			
Second Preferred Stock	17	-	17
Series A and Series B Preferred Stock (b)	49	-	49
Earnings (Loss) on Common Stock	\$ 891	\$ (64)	\$ 827
Average Number of Shares Used (c):			
Basic			705.3
Diluted	769.0	769.0	769.0
Earnings (Loss) per Common Share (c):			
Basic			\$ 1.17
Diluted	\$ 1.18	\$ (0.08)	\$ 1.10

(a) Reflects results of Enron Oil & Gas through August 16, 1999, date of share exchange transaction

(b) The Series A and Series B Preferred Stock are antidilutive in 1999 and therefore have been excluded from the calculation of diluted earnings per share.

(c) Shares outstanding and EPS amounts have been restated to reflect the two-for-one common stock split effective August 13, 1999.